

Mr. Chairman

On behalf of Nigeria, I wish to align myself with the statement of the Representative of Pakistan on behalf of the G-77 and China

Mr. Chairman

Industrial development is a priority for developing countries. Lack of infrastructure, adequate financial resources, capacities in terms of institutions and human resources for development, research and development diversification and technological transfer are major constraints to industrial development.

Nigeria has put in place national industrial policy that encourages public and private partnerships in investments and development of the industrial sector. It has also streamlined and simplified the bureaucratic procedures for investment. Progress so far has been marginal because of limited access to formal credit markets, poor information network, weak technical know how, etc.

We recognise the need for co-ordinated policies at both national and international levels to advance industrial development. Among the most important international policies are those that ensure unobstructed market access to the exports of developing countries, including addressing issues of tariff escalation and non-tariff barriers as well as access to foreign technologies. The global enabling environment is critical in assisting the developing countries in diversifying production and exports, upgrading technologies and in promotion of the SMEs.

We firmly support the dire need for corporate environmental and social responsibility and accountability. We also support the policy recommendations at the international level (Section IX) of the Secretary-General's report

Mr. Chairman

It is imperative that developing countries should pursue their industrial development to achieve the MDGs and the targets of the JPOI. I thank you.