

Mr. Chairman

On behalf of Nigeria, I wish to align myself with the statement of the Representative of Pakistan on behalf of the G-77 and China

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Energy is central to achieving the goals of sustainable development and the MDGs. It is however evident that the world energy needs far more surpasses the level of accessibility and affordability particularly in developing countries. To meet the investment needs of developing countries to achieve their sustainable development targets, require that international community must be inclusive in addressing all sources of energy mix. What should be the main focus is ensuring adequate and affordable access to energy that is environmentally friendly and efficient and economically viable.

This will require substantial investments in renewable energy technologies and advanced fuel technologies to address all energy component parts, including carbon capture and storage. Also better use of energy and energy efficiency is still limited because of lack of access to technology, capacity building, financial resources as well as market related and institutional problems.

As fossil fuels will continue to dominate the world energy needs for decades to come, what is needed is to make it cleaner and reduce its emission. In addition, there is need to develop locally available energy resources for greater energy diversification, including in the area of renewable energy, electricity especially in hydro projects.

Nigeria will continue to work with interested partners to improve, strengthen all energy mix and in the implementation of the global agenda on energy for present and future generation of mankind. I thank you.