<u>Intergovernmental Preparatory Meeting for CSD - 15</u>

Intervention by the Indian delegation on Industrial Development [27 February, 2007]

Mr. Chairman,

We associate with the statement made by Pakistan on behalf of G-77 and China.

India considers industrial development as absolutely necessary for high economic growth, which is required for removal of poverty and achievement of Millennium Development Goals. In addition, India has huge micro and small-scale industrial sector, which has large employment generation implication but has problem of poor efficiency of fuel usage.

We believe environmental concern and industrial development can be balanced. What we need urgently is availability of clean and affordable technology, and financial resources. Even though the international community has made promises of living up to their commitments for technology transfer and financing since Rio, this has not happened. Critical technologies have been out of reach of developing countries because of prohibitive cost, due largely to the existing IPRs regime.

Cooperation between R & D institutions in developed and developing countries should be encouraged and we should be willing to consider a new global compact that balances rewards to innovator with the need to ensure dissemination of technologies for sustainable development in developing countries.

Technology development could also be accomplished through participation by developing countries in market-based mechanisms, within the common but differentiated responsibilities paradigm, which are supportive of their sustainable development. It is also important that developed countries fulfil their commitments to address their unsustainable patterns of consumption and production.

Mr. Chairman,

The International community was to create an environment conducive to development. This highlights the need for open, transparent and equitable multilateral financial, monetary and trading systems. The Secretary-General has rightly stressed the need to work towards a multilateral trade regime that provides greater opportunities for developing countries to expand their industrial/manufacturing capacity. Flexibilities for developing countries would be critical in this regard. Thus, realising the development dimensions of Doha Development Agenda remains a categorical imperative.

Thank You, Mr. Chairman.