

## **SCP – A perspective from Business & Industry**

Thomas Jacob  
American Chemistry Council

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Thank You Chair. Business & Industry appreciates this opportunity.

### **SCP in Global Transition**

- \* There is a global transition underway toward societies that are more resilient economically, and at the same time more environmentally sensitive and socially equitable.
- SCP is a major nexus of that change, but there is no “one size fits all” approach
- The SDGs should stimulate diverse approaches that make sense for different countries and sectors.

### **Industry’s Role**

- \* Business & Industry is enabling economic wellbeing on a broad scale, globally.
- But new expectations of responsible corporate citizenship are emerging
  - A new paradigm of the corporation as enabler of sustainability more broadly - still driven economically, but guided by environmental and social responsibility

### **The Opportunity of SCP**

- \* We see opportunity to accelerate progress on this front, in the SCP Program’s 10 YFP, as approved in Rio
- Many industries are already well along in promoting more sustainable production, including energy efficiency and recycling
- Industry programs innovating more sustainable products, and enhancing information sharing and product stewardship, are becoming more widespread
- \* The social dimension is getting more systemic attention
- \* We see:
  - \* Corporate environmental reports, now shifting to broader Sustainability reports;
  - \* Corporate supply chain standards;
  - \* Sector- and industry-wide ISO standards in environment and social arenas;
  - \* Sector-specific programs aimed at raising performance by all members;

and

\* Collaborative initiatives linking industries, governments and other stakeholders

### **Capitalizing on Industry Initiatives**

- But **collaboration and education** are key to capitalizing on these initiatives
- Importantly, though, trying to dictate programs and limit choices from outside of the sectors and markets, risks inhibiting innovation and progress
- **We urge governments to reinforce positive initiatives from industry, and thus encourage and leverage that emerging leadership**

Thank you Chair