# Disaster Risk Reduction: "Possibilities Motivate Change"

UN General Assembly, Open Working Group on Sustainable Development Goals

Debbra A.K. Johnson, DuPont Sustainable Solutions 10 January 2014



## Background...

Disaster-related economic losses amount to hundreds of billions of dollars annually, and are projected to double by 2030. Since 1992, over \$2 trillion in damages have occurred.

Institutional investors currently manage assets worth more than \$80 trillion globally -- much of this is given limited consideration relative to disaster risk. In the years ahead, trillions of dollars will be invested in hazard-exposed regions. If those investments fail to take into account natural hazards and vulnerabilities - risk will continue to accelerate.



Top 600 cities account for half of the Global GDP today and this is expected to increase to 60% by 2025. \*

70 - 85% of all new investment is generated from the private sector.



\* Source: The Atlantic Cities, <u>http://www.theatlanticcities.com/jobs-and economy/2012/04/infographic-day-economic-power-top-600-global-cities/1682/</u> accessed January 3, 2014

## Possibilities Motivate Change =

Hope...Innovation...Lasting Change

#### Key Questions: Can we...

Create Clarity?

Identify What Is Most Important and Most Needed?



Clarify direction & targets so we can <u>collectively</u> begin our Resilience Journey?

#### **Critical Business Issues**



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#### Use Bridges to Accelerate DRR



#### Bridge... Supply Chain Resilience



# Bridge: BCM



# Strengthen BCM Following Katrina

#### (Business Continuity Management)

**Objective:** Proactively reduce vulnerability and minimize damage at DuPont sites against the effects of a hurricane event.

**Benefits of Hurricane Hardening:** 

- Safety increase.
- Lower insurance costs by several million USD.
- Reduce operations disruption.
- Lower recovery costs.



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Sites	SLOSH review	Storm surge threat (ft)					Wind Review
		Hurricane category					
		1	2	3	4	5	
Victoria, TX	Regional SLOSH	0	0	0	0	0	No
Corpus Christi, TX	SLOSH.	0	0	0.7	5	9.7	Yes (1 bldg.)
HMS, TX	Regional SLOSH	0	0	0	0	0	No
Powder Coatings Houston, TX	Regional SLOSH	0	0	0	0	0	No
Bayport, TX	Regional SLOSH	0	0	5.2	10.8	16	No
LaPorte, TX	SLOSH	0	0	1	5.3	9.9	Yes (2 bldgs.)
Baytown, TX	Regional SLOSH	0	0	5	11	16	No
Beaumont, TX	SLOSH	0	0	3.1	6.2	10	Yes (14 bldgs.)
Sabine, TX	SLOSH	0	4	8.5	12.5	17	Yes (8). PE
Burnside, LA	Regional SLOSH	0	0	1.8	5.8	24	No
Pontchartrain, LA	Regional SLOSH	0	0	2	9.9	16	No
Delisle, MS	Reg. SLOSH. Before wall	6.4	7	14	20	30	No
Pascagoula, MS	Regional SLOSH	0	8	16	20	24	No
Mobile, AL	SLOSH	0	0	0	0	0	Yes (4 bldgs.)
Stark, FL	Regional SLOSH	0	0	0	0	0	No
Cooper River, SC	SLOSH	0	0	0	0	0	No
Manati, PR	SLOSH	0	0	0	0	0	No
Altamira, Mexico	Extrapolated SLOSH	NA	NA	NA	NA	NA	Yes (2 bldgs.)

### Moving from Awareness to Action

- DRR learning is difficult & slow
- Adapting to new language, complex governance, a growing number of initiatives, actors & programs overwhelms
- Lack of clarity related to what's most important and most needed resulting in hesitation to allocate resources
- Private Sector success relies on making tough choices and concentrating on most pressing and most promising areas



### What's Needed Next

- Guidelines, standards and regulations that support the uptake of Private Sector DRR & Resilience solutions & innovations
- Strong local level collaboration that reduces investment uncertainties
- Sustainable Development Goals that clearly define and frame the risks – especially those that matter most
- Strong Leadership
- Clear Guidance
- Target-aligned incentives



## Accelerating Engagement

- Private Sector is quick to recognize benefits of collaborating on common areas of interest
- Collaborative acceleration will occur with clarity, alignment & support.
- Together these can attract and grow early adopters



## Early Adopter 'Possibilities'

"Is trying to be perfect standing in the way of us getting better? Should we be reaching for perfection or should we be reaching for progress?"

...hybrid seeds with the potential to withstand severe drought or flood conditions

...front-end resilience modeling for the construction of upgraded and new facilities



Leading company requesting 'resilience' consulting for an upcoming capital project. A proposal to explore DRR for the development of new advanced materials for 'resilient construction'



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