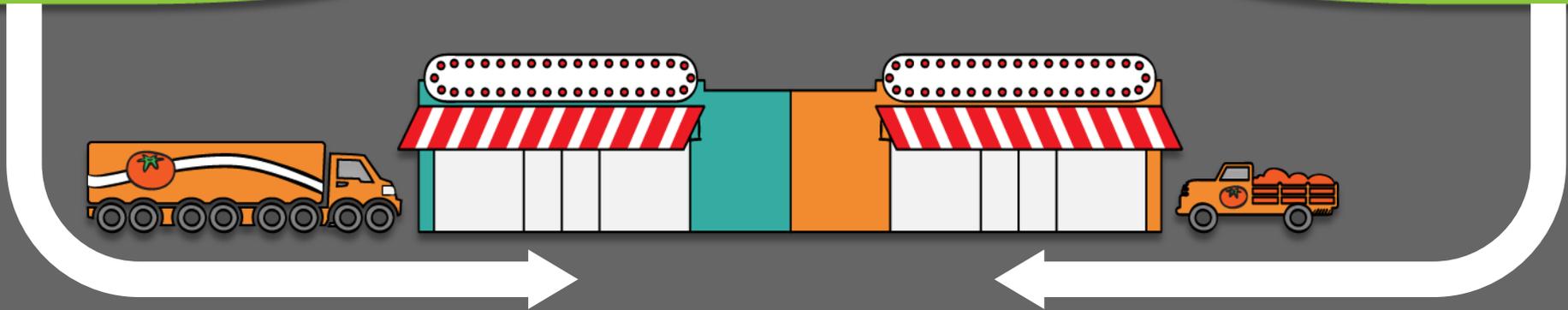
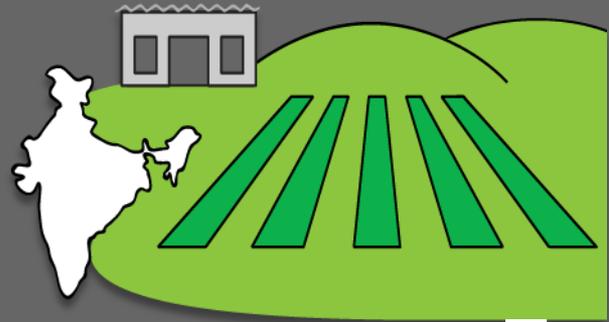
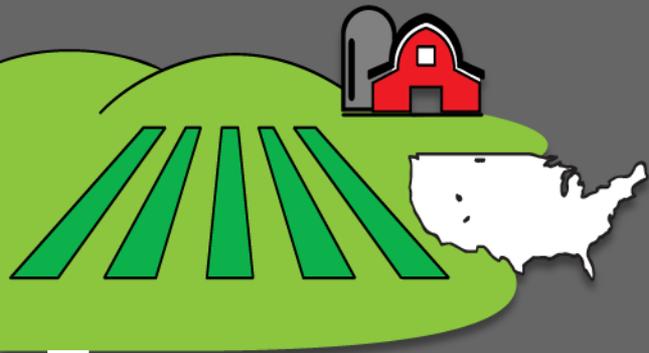




Cold-Chain Solutions for Emerging Markets

Sam White
+1-617-512-8811
sam@promethean-power.com





80%

6%









{ Traditional milk chiller }



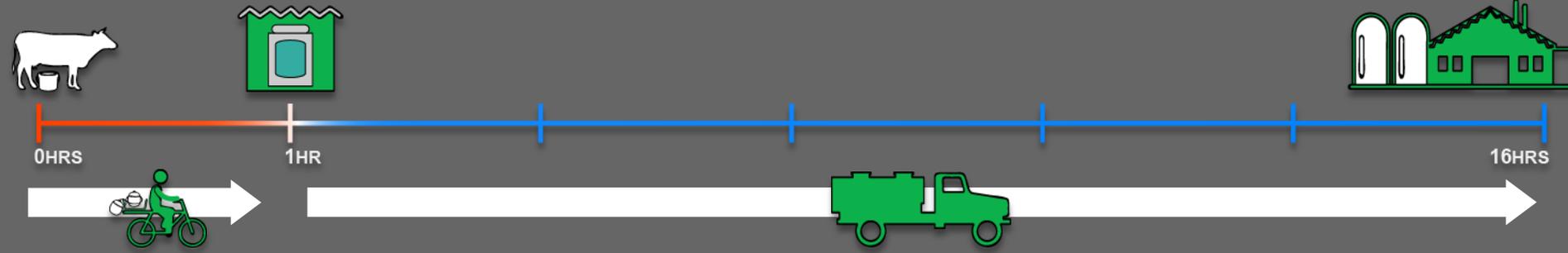




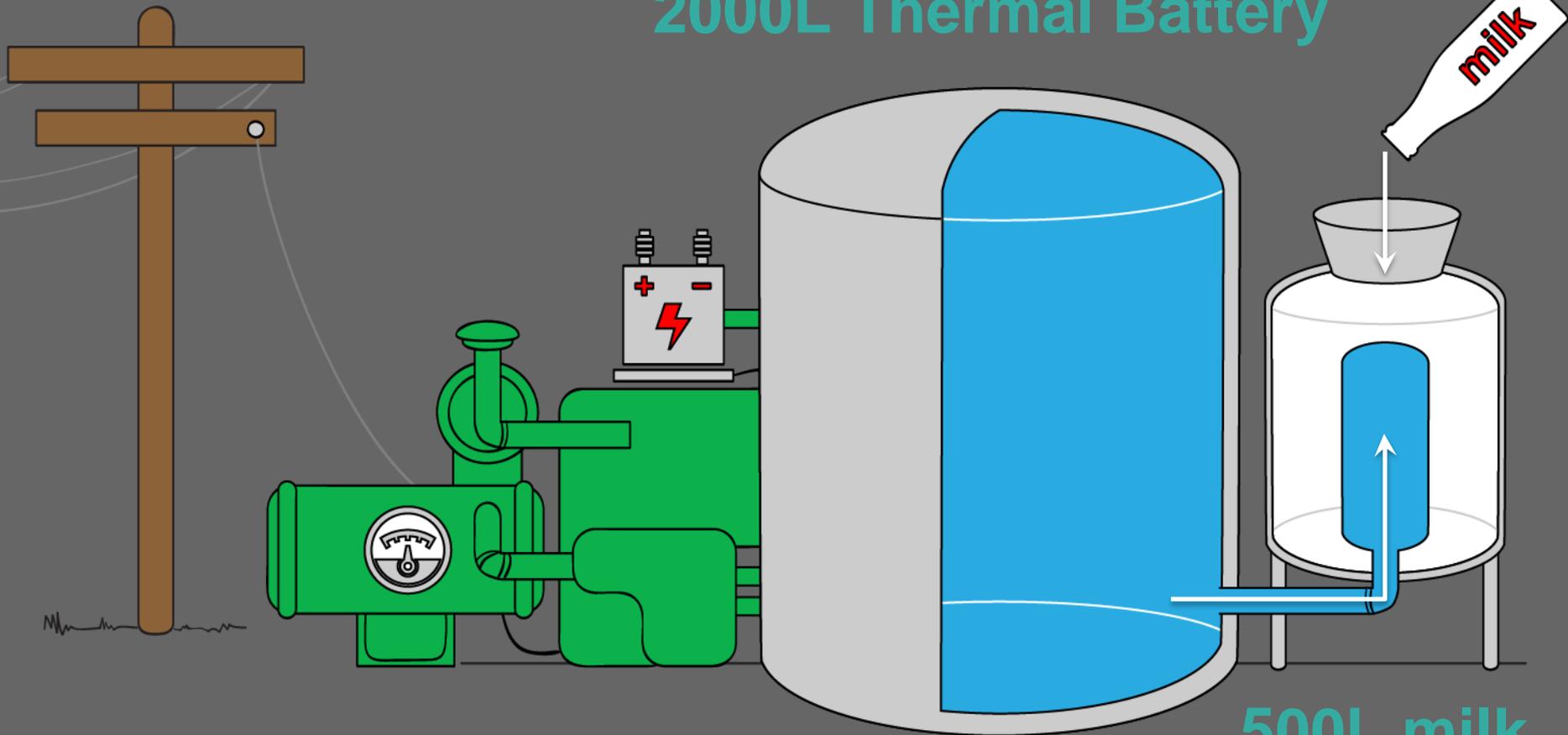


Conventional

Rapid milk chiller

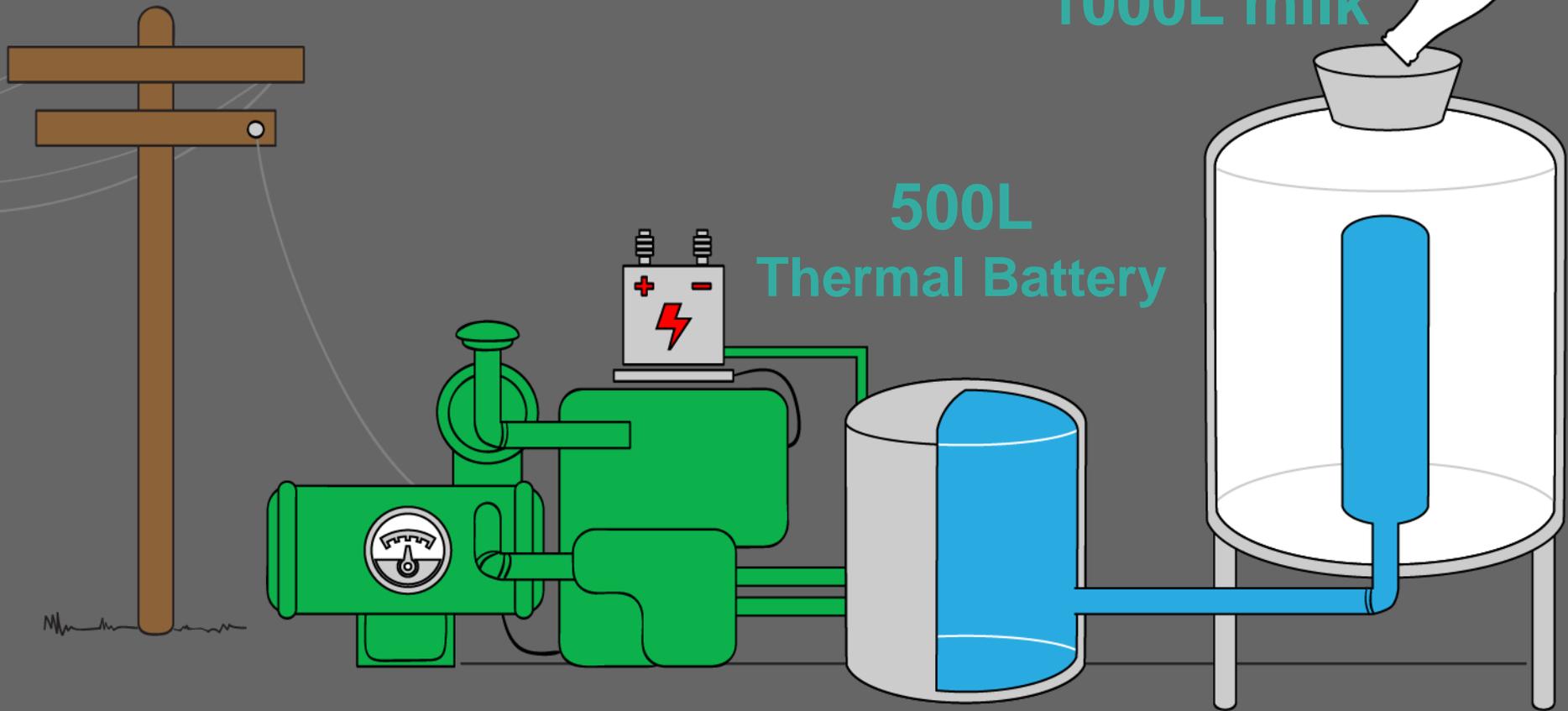


2000L Thermal Battery



2010

500L milk



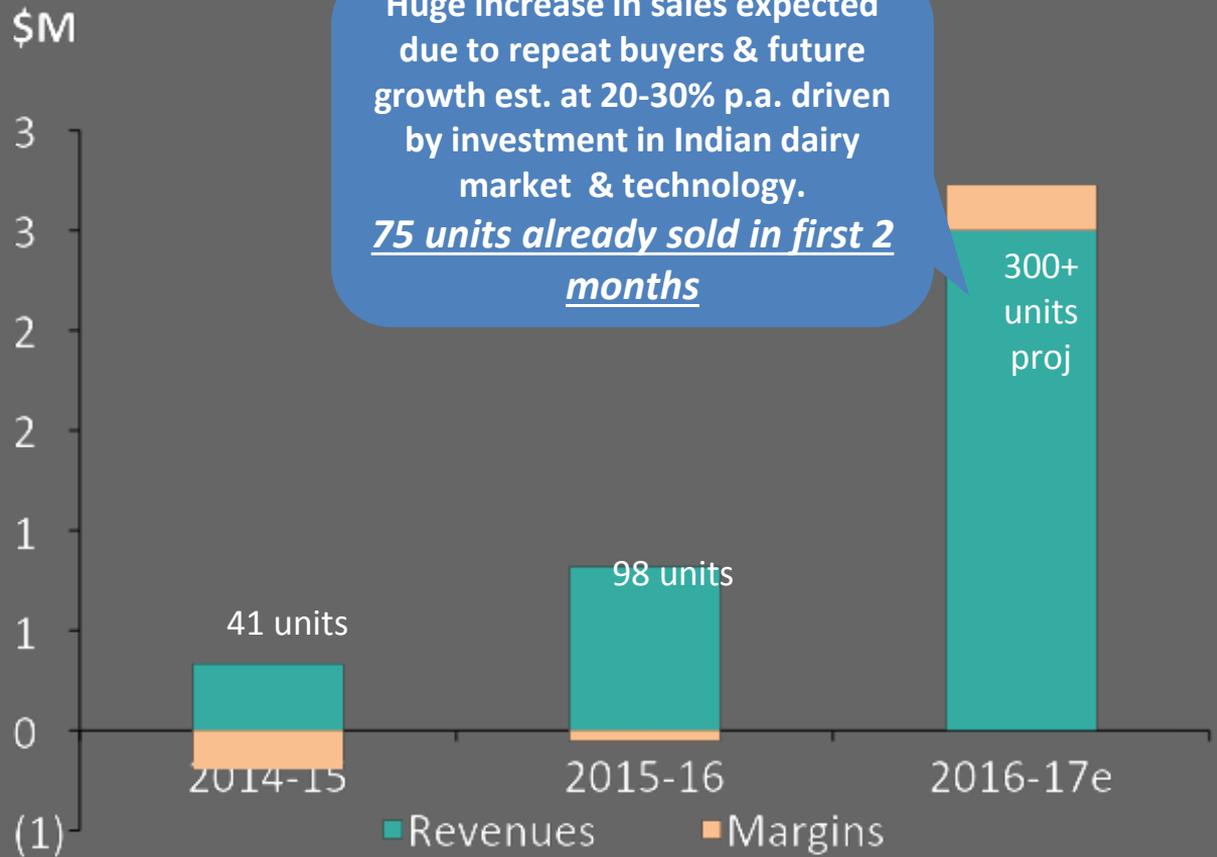
1000L milk

500L
Thermal Battery

2012







Huge increase in sales expected due to repeat buyers & future growth est. at 20-30% p.a. driven by investment in Indian dairy market & technology.
75 units already sold in first 2 months

Highlights

270 units sold til date (May 16)

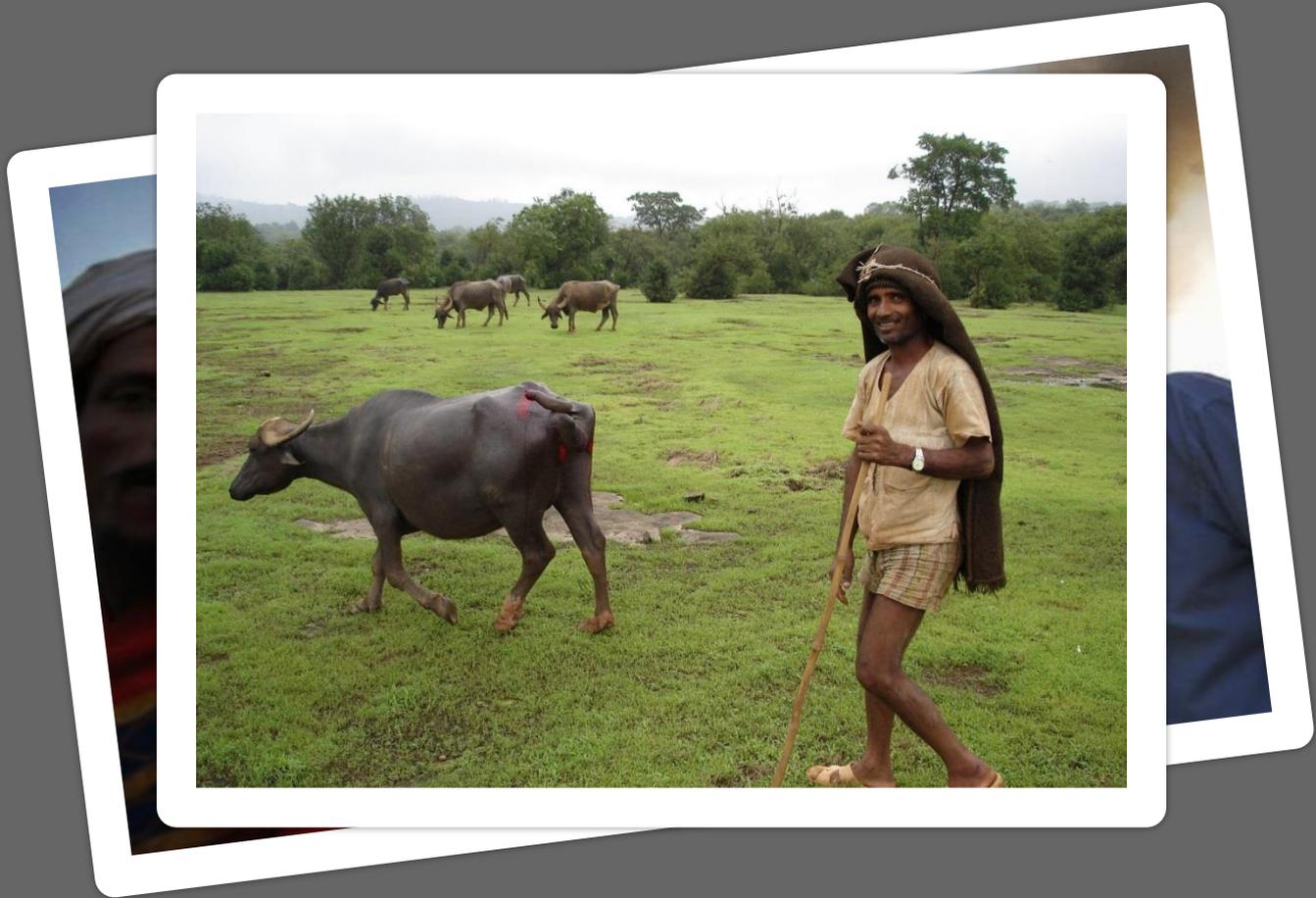
9,500+ farmers impacted

73m Liters of Milk chilled to date

210k Liters of Diesel saved to date = \$175,500

Note: Margins are Net EBITDA Margin for Indian Subsidiary, excluding grant and special project revenues









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