

# MEMORANDUM OF UNDERSTANDING

*BETWEEN*

**EDU – INTERGOVERNMENTAL ORGANIZATION (EDU)**



*AND*

**BALKAN CHAMBER OF COMMERCE (BCC)**



*RECOGNIZING* that mutually beneficial economic cooperation amongst countries is crucial to ensuring economic growth, sustainable development, job creation, prosperity and peace;

*RECOGNIZING* that the sustainable development of production activities and, hence, wealth generation, depends heavily on the capacity and capabilities of new enterprises and local producers in countries in transition to meet the challenges of globalization;

*RECOGNIZING* that some vulnerable societies, communities and social groups are in need of access to new economic opportunities and support, which would enable them to participate fully in economic development and sustainable development;

*RECOGNIZING* that BCC is a representative body that speaks on behalf of commercial enterprises from all sectors in the Balkans Region;

*RECOGNIZING* that EDU and BCC support the efforts of communities in transition, promote the sustainable development of new enterprise sectors, encourage education in entrepreneurship, particularly among vulnerable groups, such as women, youth and the rural poor.

**EDU and BCC have agreed as follows:**

**I.**

to establish effective consultation, co-operation, and the exchange of information between them;

**II.**

EDU and BCC will continue to promote joint activities and continue advice for the creation of further standards and projects in accordance with sustainable development initiatives;

**III.**

to promote co-operation among top officials from Governments, the business community and national committees;

**IV.**

to hold periodic meetings to facilitate the exchange of views; to review the provisions and operation of this Memorandum in the light of experience; and to consider modifications and developments to cover specific projects, as appropriate.

Done in **Brussels, Belgium** on **28<sup>th</sup> day of January 2014**

*J. LeVance*



**EDU – INTERGOVERNMENTAL ORGANIZATION (EDU)**

H.E. Irving LE-VANCE,  
Secretary General

Done in **Pristina, Kosovo** on **28<sup>th</sup> day of January 2014**

*Jagmohan BAJAJ*



**BALKAN CHAMBER OF COMMERCE (BCC)**

Mr. Jagmohan BAJAJ,  
President