

Statement by Ms. Rabab Fatima

Under-Secretary-General and High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States

at the General Debate of the

Third UN Conference on the Ocean Nice, France Excellencies, Distinguished Delegates, Friends of the Ocean,

We gather in Nice at a defining moment - one that demands urgent and united action to safeguard the ocean that sustains all life on our planet.

The science is clear.

The ocean absorbs over 90 percent of the excess heat generated by greenhouse gas emissions.

Yet it is choking on 11 million metric tons of plastic every year.

One-third of global fish stocks are overexploited – undermining global food security and livelihoods.

And SDG 14 continues to face the largest financing gap of all SDGs – estimated at \$149 billion annually¹.

¹¹ <u>https://sdgs.un.org/news/keeping-momentum-ocean-action-investing-sdg-14-25034</u>

https://www.sciencedirect.com/science/article/abs/pii/S0308597X19305111

This is not just a financing failure.

It reflects a strategic failure to protect one of our most vital global commons.

And once again, it is the most vulnerable who suffer the most.

The Least Developed Countries, Landlocked Developing Countries, and Small Island Developing States, home to 1.4 billion people, who bear the heaviest brunt of climate-induced ocean challenges, from sea level rise and ocean acidification to biodiversity loss and declining fisheries.

Despite their diverse geographies, their priorities converge on three core principles: equity, access and accountability.

Equity: to ensure the benefits and responsibilities of ocean stewardship are shared fairly.

Access: to finance, technology, knowledge, and opportunity.

Accountability: to deliver on the commitments we make as an international community.

Guided by these principles, I urge this Conference to rally around three immediate priorities in support of LDCs, LLDCs, and SIDS:

First – Scale up blue finance.

Sustainable ocean action requires predictable, and long-term investment.

We must unlock new resources of financing through blue bonds, blended finance, and dedicated funding windows for blue economies in multilateral development banks.

Blue finance must be mainstreamed as a central pillar of sustainable development, not as a cosmetic solution.

Second – Build a coalition for sustainable connectivity.

LDCs, LLDCs, and SIDS must be fully integrated into global trade systems.

This means modernizing land, river, and sea routes, expanding digital trade tools like smart logistics and paperless customs, and upholding the transit rights of LLDCs under UNCLOS. Third – Strengthen coastal resilience and early warning systems.

As climate risks intensify, we must urgently protect the world's most vulnerable coastlines - especially in SIDS and coastal LDCs.

We must fulfill the promise of the Early Warnings for All initiative: to ensure that every person, everywhere, is protected by lifesaving early-warning systems by 2027.

This means investing in scientific cooperation, real-time data sharing, and traditional knowledge - because resilience is strongest when it is community-led.

Excellencies,

Supporting LDCs, LLDCs, and SIDS in advancing their ocean priorities is not an option or an act of charity - it is a strategic imperative.

It is an investment in the credibility of multilateralism, and the realization of the 2030 Agenda.

Let us act with urgency and resolve to make the planet a better place for our future generations. because, as a well-known saying reminds us, "we do not inherit the Earth from our ancestors; we borrow it from our children".

Thank you.