

UNOC3 – Ocean Action panel 3, on the theme “Mobilizing finance for ocean actions in support of Sustainable Development Goal 14”

Tuesday 10th of June from 10am to 1pm
UNOC3 Conference Centre, Nice (France), Ocean Action Panel Room

Statement (delivered by DG/President) (3 mnutes)

Excellencies, distinguished delegates,

Achieving SDG14 will not be possible without a transformation in how we finance ocean action. This is why IUCN supports exploring the establishment of a One Ocean finance facility. This facility should be a global financing effort to enable greater financial flows toward the resilience of marine ecosystems, coastal communities and towards ocean-positive sustainable economic transition at scale.

With the Fourth International Conference on Financing for Development (FFD4) taking place in a few weeks, IUCN urges States to repurpose environmentally harmful incentives for unsustainable fisheries and recommends scaling up innovative financing mechanisms, such as the Blue Natural Capital Finance Facility and Blue Carbon Accelerator Fund filling a critical gap by delivering early-stage support for coastal and marine ecosystem projects, a phase often underfunded yet essential for unlocking long-term, scalable impact.

As well as supporting the Coral Bond Initiative in Indonesia, under pinned by robust and standardized metrics, comprise the standard approach for achieving the conservation outcome including the IUCN Red Lists of Threatened Species and Ecosystems and the IUCN Green list of protected and conserved areas.

IUCN also affirms the importance of identifying the monetary and non-monetary benefits and harms arising from ocean actions. We emphasize the need for contextually appropriate mitigation processes to avoid, minimize or compensate for harms. We further emphasize the need to establish mechanisms for the fair distribution of benefits

across all ocean actor groups. It is essential that indigenous peoples and local communities are included in the decision-making process in designing such mechanisms to ensure they benefit from these.

Thank you