

Circulate Capital
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Circulate Capital is the leading investor dedicated to fighting plastic pollution in the Global South - we have dedicated US\$265 million of assets under management to this critical cause. We bring together public and private investors to create environmental, social and financial value. We are backed by institutional investors including the IFC, the European Investment Bank, Proparco, BII, IDB Lab, global brands, including PepsiCo, Danone, Chanel, Unilever, Coca-Cola, Dow, P&G, Mondelez, CP Chem and private investors including Builders Vision, the Minderoo Foundation and many others to scale solutions to marine waste, from recycling to innovative materials to prevent plastic pollution by the tons, reduce GHG, improve livelihoods, while generating competitive financial returns.

In just 5 years, our current portfolio of 21 companies across Asia and Latin America:

- Prevented 600,000 tonnes of plastic pollution
- Avoided 627,000 tonnes CO₂e emissions
- Improved livelihoods of more than 6000 people
- Attracted more than \$300 million in co-investment

However, there is no silver bullet to the waste crisis. And billions of dollars are needed to deliver solutions at scale. The key question is how to unlock these investments where they are most needed? To enable large institutional investors to invest, we need to build a solid track record of successful investments and a strong pipeline of solid opportunities. And, most importantly, we also need a supportive ecosystem. This is why I'd like to highlight three key drivers that leaders in this room could help with to unlock the billions needed:

1. Supportive, harmonized and stable policies including a binding plastics treaty, providing countries with a clear mandate on EPR and minimum recycled content requirements.
2. Strong corporate commitments driving demand for recycled and innovative materials;
3. Mobilization of public, private, and blended investment solutions to build circular supply chains.

Thank you very much for your attention.