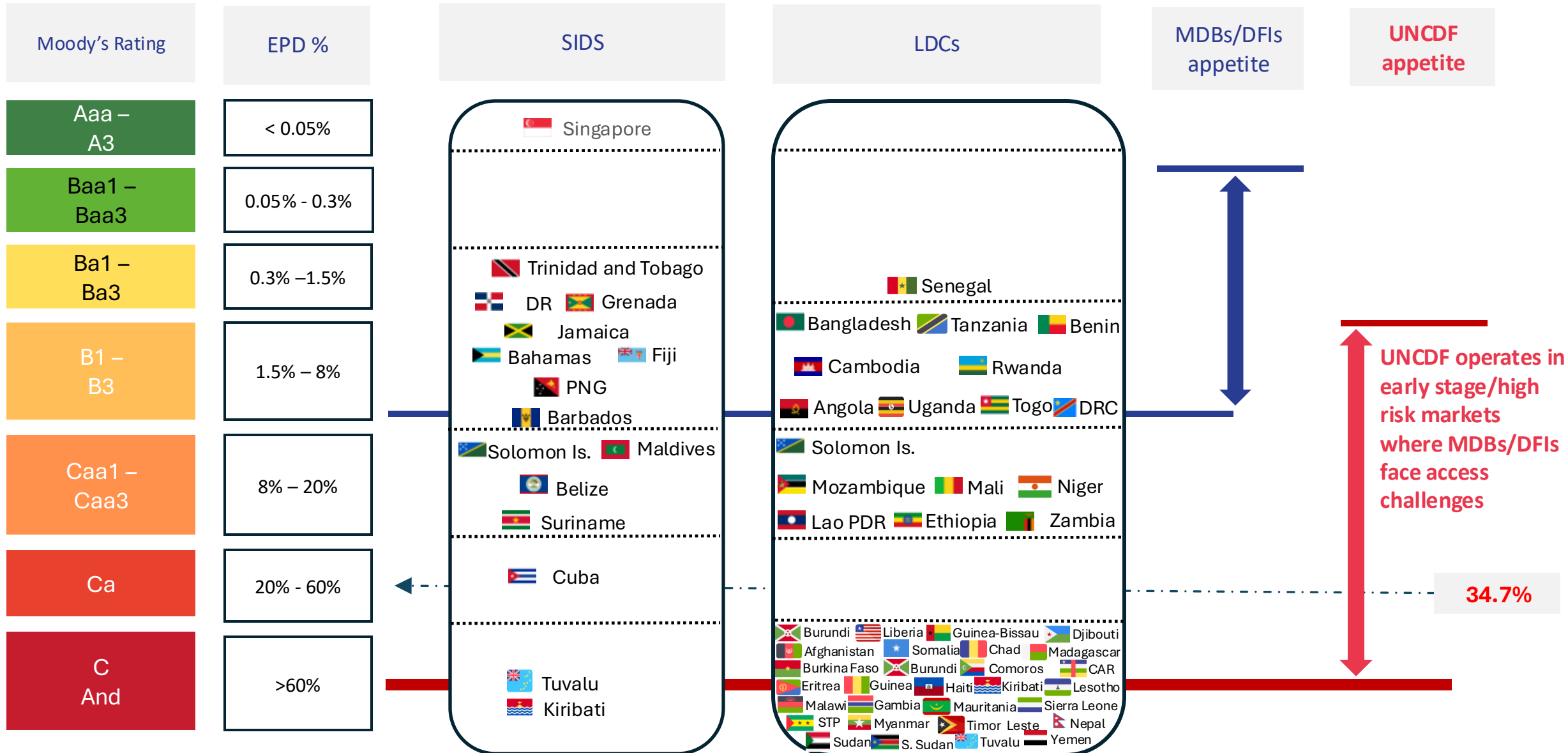




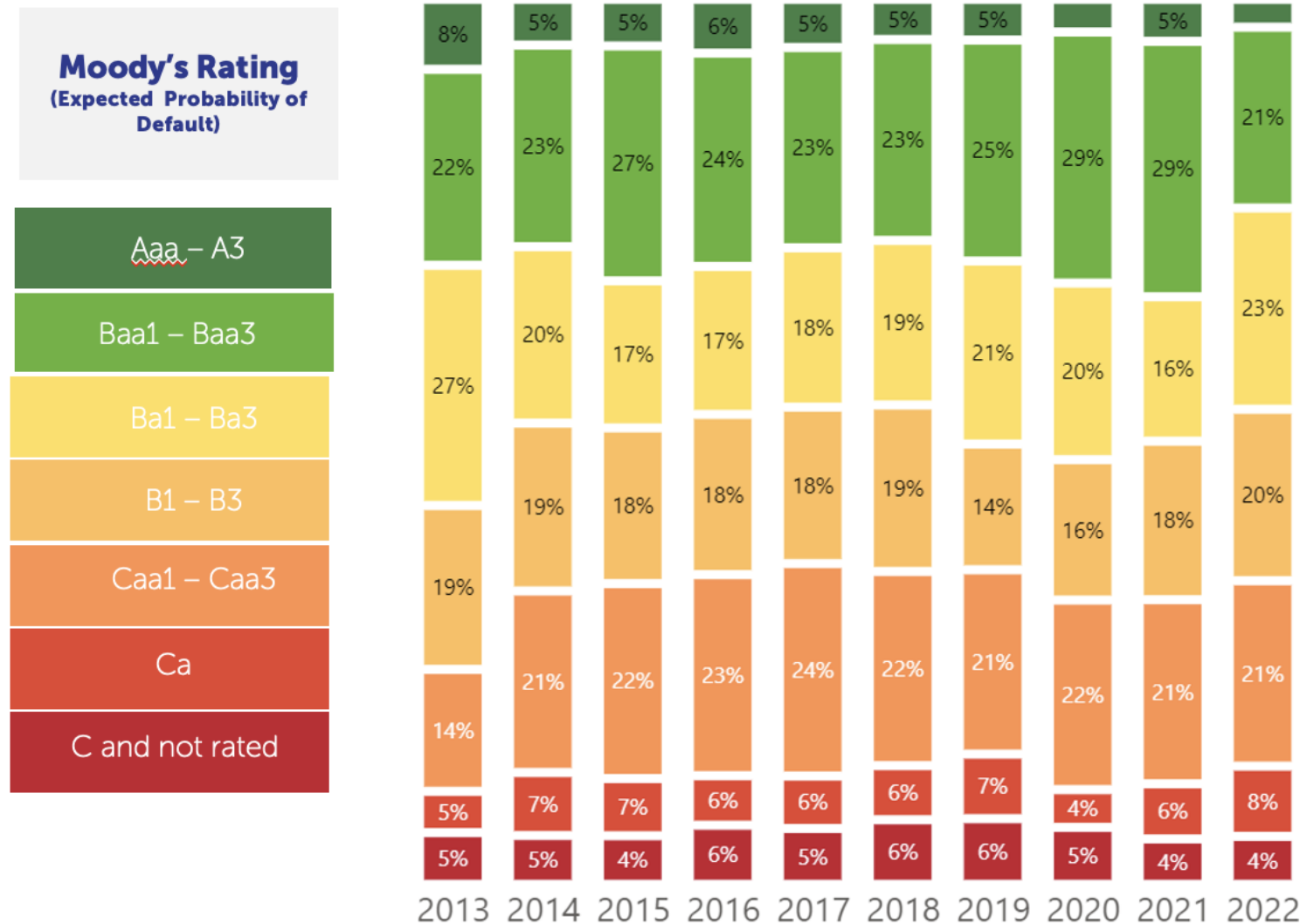
# UN Capital Development Fund

# Risk appetite for LDCs and SIDS – MDBs/DFIs vs UNCDF



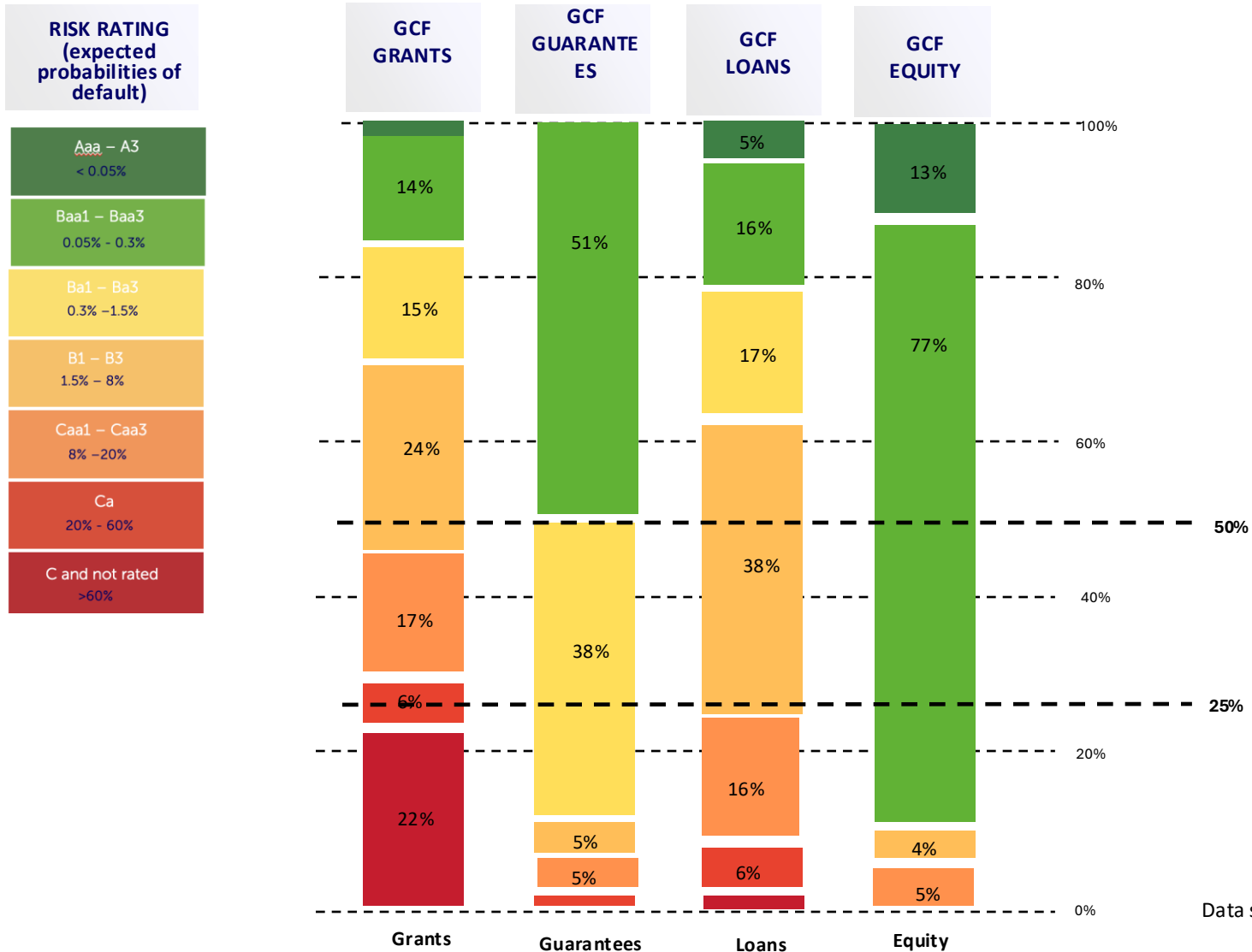
# Investment Barriers: MDBs' Challenges to Reach LDCs and High-Risk Countries

-Risk Profile of Transactions over last 10 years-



**1.1 trillion**  
gross commitments by  
MDBs and Specialized  
Funds (2013-2022)

# Green Climate Fund, Gross Commitments (2015-2024)



- As of Aug 2024, out of \$15 billion in commitments, \$8.2 billion (55%) were single-country investments.
- Of the direct single country investments, **25% of loans, 11% of guarantees, and 9% of equity** is deployed into countries Caa1 or lower by Moody's Sovereign rating
- GCF is reaching the Caa1 or lower-rated countries, mainly using grants.

Data source: Source [GCF Open data library](#), Regional and multi-country investments are excluded.