



Empowering Entrepreneurship: Leveraging Technology for E-Formalization and Growth

Ms. PISETH PISEY

Official of SMEs Department
Ministry of Industry, Science, Technology &
Innovation, Cambodia

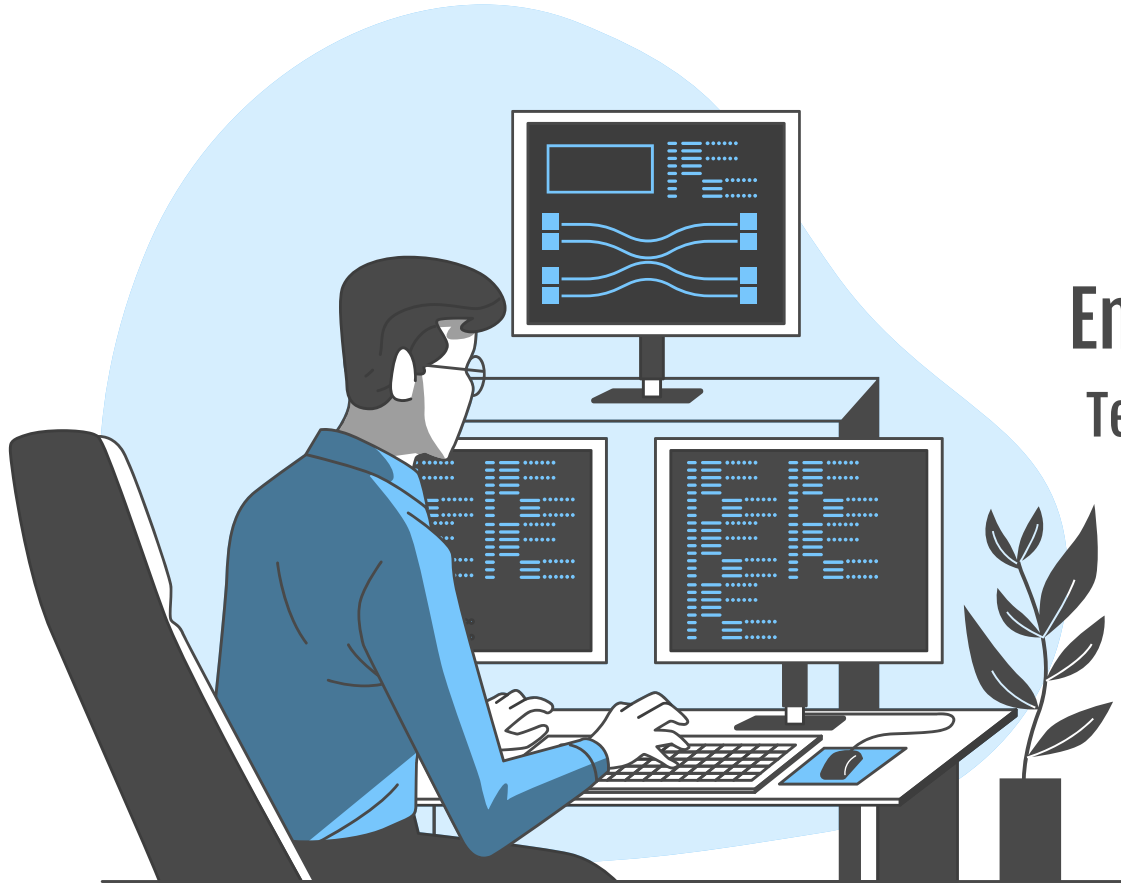


Table of Contents

01

Problem & Solution

...

02

E-Formalization

...

03

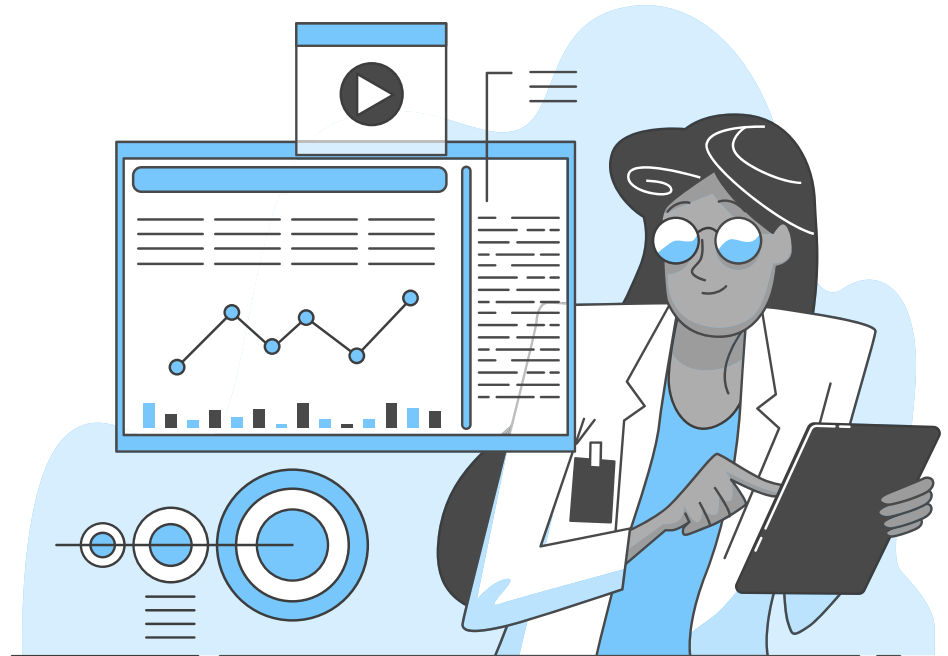
Supporting Policy

...

04

Good Practises

...





1

Problem & Solution



I. Current Status

Statistic Overview

The Cambodia Economic Census 2022 reported 753,670 non-agricultural economic entities (69.1% owned by women) with 99.8% classified as MSMEs. These entities are responsible for 58% of Cambodia's GDP.

The entities employ 2.98 million, 1.84 million are women





E-Formalization

Why E-Formalization?

SMEs Challenging

Repetitive data filling



Unlinked registration systems for each ministry



Different and complicated registration process



Taking so much time



Hight Cost

Demands for Elevating MSME Formalization and Resilience

**Simplified Regulations
and Procedures**

Access to Finance

Access to Finance

**Skills Development and
Training**

**Infrastructure
Development**

Digital Transformation

**Supportive Policy
Environment**

Gaps in MSME Formalization and Resilience

**Low Awareness of
Benefits**



Lack of Financial Literacy

Lack of Infrastructure

**Limited Access to
Technology and Digital
Tools**

Opportunities for Elevating MSME Formalization and Resilience

- **Public-Private Partnerships:** Collaborations between the government, private sector, and development organizations can leverage resources and expertise to address the challenges faced by MSMEs.
- **Digital Financial Services:** The increasing adoption of digital financial services can provide MSMEs with access to affordable and convenient financial products and services.
- **E-commerce Platforms:** Online marketplaces can help MSMEs reach a wider customer base and expand their market reach.
- **Business Incubation and Acceleration Programs:** These programs can provide MSMEs with mentorship, training, and networking opportunities to accelerate their growth.
- **International Trade:** Promoting exports and facilitating access to international markets can create new opportunities for MSMEs.

Formalization Benefits

Access to Financial



ធនាគារជាតិ នៃ កម្ពុជា
NATIONAL BANK OF CAMBODIA
Rel. Stability. Development.



ចម្បងចម្បងចម្បងចម្បង “តេចា”
TECHO STARTUP CENTER



មូលនិធិអភិវឌ្ឍន៍ជំនាញ
Skills Development Fund

Access to Information



Access to Market

Local Market
International marker



Government's Support



01

Pentagon Strategy Phase I

02

National Strategic Development Plan
(NSDP 2018-2023 & 2023-2028)

03

Cambodia Digital Economy and
Society Policy Framework 2021-2035

04

ASEAN Strategic Action Plan For SME
Development 2016-2025

Institutions Support and Supporting Programmes



CamDX Platform



Local products exhibition



Startup Program



E-Commerce



KhmerSME



Cambodia Business Incubation, Startup



National Laboratory



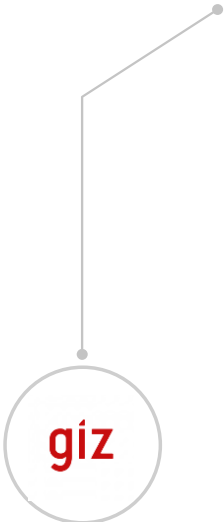
មូលនិធិអភិវឌ្ឍន៍ជំនាញ
Skills Development Fund



Science Technology & Innovation

- Proposing ERP System for Manufacturing

Development Partner



GIZ



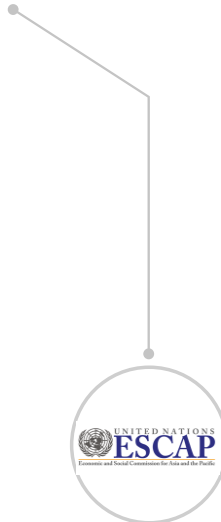
UNIDO



UNDESA



**Others:
ADB, WB, ILO**



UNESCAP

Good Practice

Online Registration Platform: CamDX System

The screenshot shows the homepage of the CamDX System, an online registration platform. The browser address bar displays the URL <https://registrationservices.gov.kh/home-en/>. The page features a purple header with the Royal Government of Cambodia's emblem and the text "E-Services for Business". Navigation buttons include "FAQs", "Register Business", "Specialized License", "Other Services", "QIP" (highlighted in yellow), "Other Documents", "Blogs", and "Events". A language selector shows "English". The main content area has a large yellow headline: "We help ease your business registration". Below this, a paragraph states: "Now register your business within days using the Royal Government of Cambodia's Online Business Registration system. Hassle-free, convenient, time- and cost-saving!". An illustration depicts two business professionals interacting with a large screen displaying charts and documents. A speech bubble from the screen says: "Welcome back, let us know if you have any questions." In the bottom left, there is a "Privacy - Terms" link. In the bottom right, there is an "Activate Windows" watermark and a chat icon.

← ↻ <https://registrationservices.gov.kh/home-en/> 🔊 ☆ 📄 ⌵ 🏠 📧 ⋮

 E-Services for Business

FAQs Register Business Specialized License Other Services **QIP** Other Documents Blogs Events

🇰🇭 English

We help ease your business registration

Now register your business within days using the Royal Government of Cambodia's Online Business Registration system. Hassle-free, convenient, time- and cost-saving!

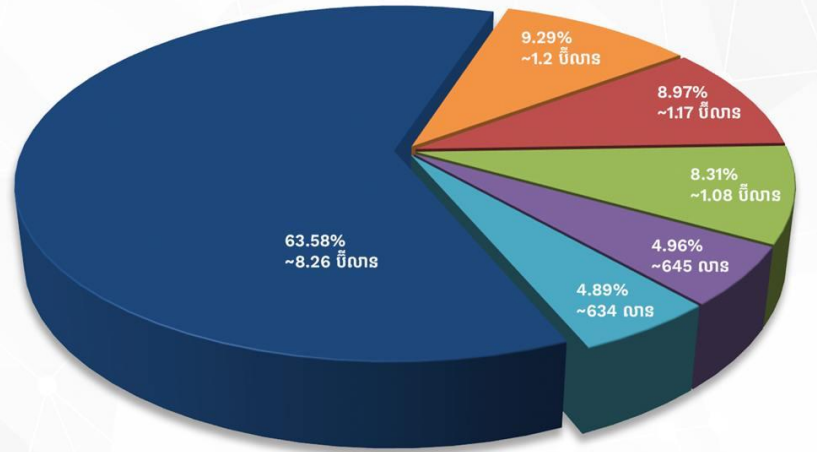
🔒 Privacy - Terms

Activate Windows
Go to Settings to activate Windows

Welcome back, let us know if you have any questions.

កម្មវត្ថុអាជីវកម្មទាំង ៥ ដែលមានដើមទុនវិនិយោគចុះបញ្ជីច្រើនជាងគេ (គិតជាដុល្លារអាមេរិក)

* គិតត្រឹមថ្ងៃទី ៥ ខែ សីហា ឆ្នាំ ២០២៤ រយៈពេលម៉ោង ១១:៥៩ យប់
As of August 5, 2024 at 11:59 PM



- សកម្មភាពសង់អគារ
- សកម្មភាពពិគ្រោះយោបល់ផ្នែកគ្រប់គ្រង
- សកម្មភាពអចលនទ្រព្យ ដោយប្រើអចលនទ្រព្យផ្ទាល់ខ្លួន ឬជួលពីគេ
- កម្មនុសាសន៍សម្លៀកបំពាក់ លើកលែងសម្លៀកបំពាក់ធ្វើពីរោមសត្វ
- សកម្មភាពសេវាកម្មស្តាប់នៅ
- ផ្សេងៗ

សហការជាមួយ | Collaborated with



The five most type of company were registered:

- 1- construction
- 2- Properties sector (land, house , building)
- 3- accommodation service
- 4- Management consultation firm
- 5- textile and footwear

Contribution of Different Stakeholder

1. Government

- Policy and Regulatory Framework
- Infrastructure Development
- Financial Inclusion
- Skill Development
- Support Institutions

2. Private Sector

- Mentorship and Coaching
- Supply Chain Partnerships
- Technology Adoption
- Investment and Financing

3. Financial Institutions

- Access to Finance
- Financial Literacy
- Digital Financial Services

4. Development Partner

- Technical Assistance
- Financial Support
- Knowledge Sharing

5. MSMEs

- Entrepreneurial Spirit
- Adaptation and Resilience
- Collaboration



Or-Kun!
Thank You!

Visions: Opportunities for Growth

Explore potential areas for further digital innovation:



E-commerce and digital payments.



Agri-tech and rural development.



Health-tech solutions.



Smart city initiatives.



Fintech and financial inclusion.



Tourism and hospitality tech.

