

Summit of the Future Action Days Side Event

Towards a Society for All Ages: Building Solidarity and Equity across Generations

21 September 2024, 9:30-11:00 a.m, Permanent Mission of Chile to the UN

Organized by the UN Regional Commissions (ECA, ECLAC, ESCAP, ESCWA and UNECE) and the Permanent Mission of Chile to the UN

Background on the event:

Recognizing the collective duties to shape a brighter and fairer present and future for all generations, the Regional Commissions organized a joint side event with the Permanent Mission of Chile to the United Nations to position the topic of intergenerational solidarity through the equity lens in global policy discussion. The side event drew on the insights and recommendations from the Regional Commissions' joint <u>policy brief</u> launched on the occasion of the Summit of the Future.

Key issues discussed:

The side-event discussed:

- the social, economic and financial challenges and opportunities for equity and solidarity that demographic shifts pose for multigenerational societies, including for those unborn generations that do not have a voice yet.
- the latest evidence and showcased good practices and policy proposals around intergenerational solidarity and equity from across the regions, including those related to the care economy.
- opportunities offered by strategic foresight, science and data capabilities for long-term thinking and strategies, and identified institutional mechanisms inter-generational inequities could be regularly addressed in light of changing contexts.

• ways of carrying forward solutions contained in the Chapters of the Pact for the Future and contributed to the preparatory process for the Second World Summit for Social Development in 2025.

Key recommendations for action:

- **Call for a "skills revolution**", including training for today's jobs; but also anticipating the skills required for the next decade, using data and strategic foresight to predict needs in emerging sectors, like renewable energy, digital services, and the care economy, and building on collaboration between governments and the private sector to create agile training programmes.
- A new social contract, including universal social protection schemes and portable benefits that are adaptable to various forms of employment.
- **Developing** people-centered and community-based long-term care systems fostering coresponsibility between households, the State, the market, families and the community to create jobs while supporting families and communities.
- Strengthening **fiscal capacity** of national and local governments to respond to the needs of vulnerable population.
- Improving data collection, analysis and dissemination of age- and sex-disaggregated data to support decision-making that promotes intergenerational solidarity and benefits the farthest behind.
- Developing **regional policy guidance** and undertaking **periodic reviews** of frameworks including the Madrid International Plan of Action on Ageing (MIPAA) and the International Conference on Population and Development (ICPD) Programme of Action to inspire action on intergenerational solidarity and promote peer learning.
- Creating **multigenerational workforces** to promote not only knowledge sharing and skills transfers but also to complement one another in the labour market.
- Countering ageism and eradicating age discrimination at home, in the workplace and in society in general.

Webpage to find more information:

https://www.cepal.org/en/events/towards-society-all-ages-building-solidarity-and-equity-across-generations

Joint Press Release: <u>https://www.cepal.org/en/pressreleases/towards-society-all-ages-building-solidarity-and-equity-across-generations</u>