

Summit of the Future Action Days Side Event

How To Access Funding For Your Climate Solution 21 Sep. 2024, 13:00 - 15:00, Millennium Hilton New York One UN Plaza

Organized by: UNFCCC's Youth4Capacity program, UNDP's Youth4Climate initiative, Youth Climate Justice Fund, TED Countdown, COP29 Presidency, Youth Climate Champion (Azerbaijan), Ministry of Environment and Energy Security Italy

Background on the event (one paragraph)

This workshop aimed to equip youth attending the 2024 UN Summit of the Future, New York Climate Week, and the UN General Assembly (UNGA79) with practical skills required to navigate the climate funding landscape efficiently and effectively. The workshop served as a call-to-action addressing the critical gap in youth access to climate funding by equipping participants with the knowledge and tools to navigate the complex climate finance landscape. As the first in <u>Youth4Capacity</u>'s three-part series, the workshop laid the groundwork for future discussions on raising and sustaining funds, emphasizing the importance of practical skills and strategic thinking in securing long-term support for youth-led climate initiatives.

Key Issues discussed (5-8 bullet points)

- **Barriers to Youth Accessing Climate Funding:** Explored the challenges young leaders face, such as lack of transparency, complex donor requirements, and difficulties in finding youth-friendly funding mechanisms.
- **Crafting Compelling Value Propositions:** Highlighted the importance of clearly articulating the value of youth-led climate solutions. Discussions focused on building narratives that align with donor priorities to increase the likelihood of securing financial support.
- Strategies for Successful Funding Proposals: Covered key components of effective proposals, including clear objectives and compelling storytelling emphasizing the need for proposals to be both technically sound and emotionally resonant with funders.

- **Multi-Stakeholder Collaboration:** Stressed the importance of partnerships with established organizations to enhance fundraising efforts.
- **Sustaining Funding and Ensuring Scalability:** Discussed planning for long-term sustainability and scalability, with case studies of successful projects.
- **Call to Action for Participants:** Encouraged young leaders to implement the discussed strategies, leverage shared resources, refine their value propositions, and translate their learnings into action by actively engaging with potential donors. The workshop encouraged participants to continue to build their capacities by engaging with opportunities like the upcoming sessions of Youth4Capacity's three-part series on the topic under its <u>Climate Catalysts Mentorship Programme</u> and at COP29.

Key recommendations for action (5 - 6 bullet points)

- Invest in Capacity-building: Empower young people with the skills and knowledge necessary to navigate the funding landscape, while also advocating for the climate funding landscape to become more inclusive and accessible for youth. Both youth and the broader funding structures and its stakeholders must adapt to better support youth-led climate initiatives.
- **Promote Inclusive Financing Practices:** According to the <u>Youth Climate Justice</u> Study (2022), youth-led climate justice initiatives represent only 0.76% of climate grants from the largest climate foundations (on average between 2019-21). This underscores the urgent need for transparency and inclusivity in funding, ensuring youth-led projects gain fair access to resources and removing barriers that gatekeep vital support.
- **Foster Multi-Stakeholder Partnerships:** Encourage collaboration between youthled organizations, funders, and established institutions to create a supportive ecosystem for climate action.
- Focus on Sustainable Business Models: Guide youth in developing financial strategies that not only secure initial funding but also ensure the scalability and sustainability of their projects.
- **Highlight Successful Models:** Share and replicate best practices from successful youth-led initiatives to inspire and guide future efforts.

Webpage to find more information:

Workshop webpage - https://unfccc.int/event/how-to-access-funding-for-your-climatesolution

Youth4Capacity webpage

Climate Catalysts Mentorship Programme webpage