

Priority Area 2: Partnerships for Climate Finance

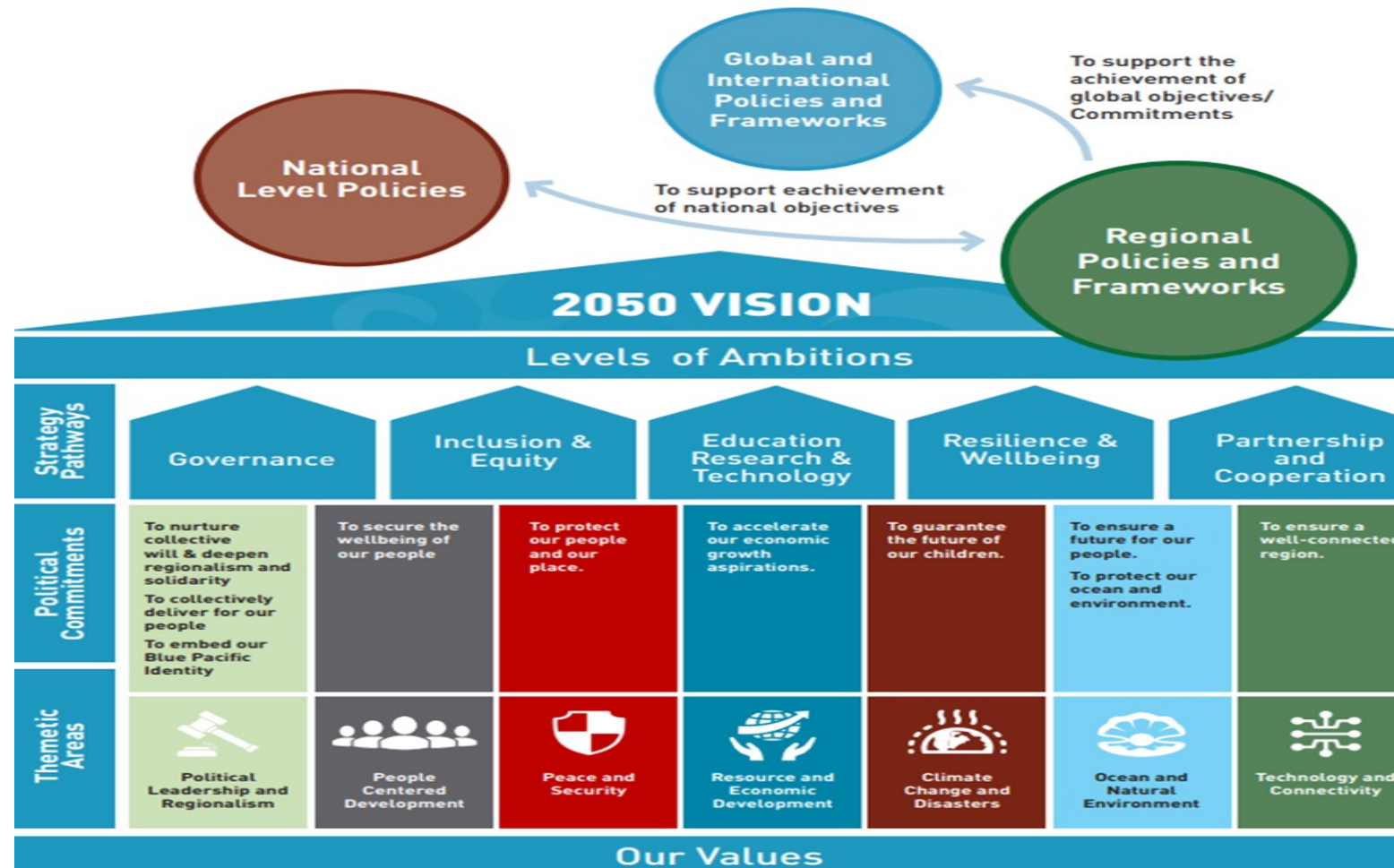
Innovative Partnerships & Approaches

19 February 2024

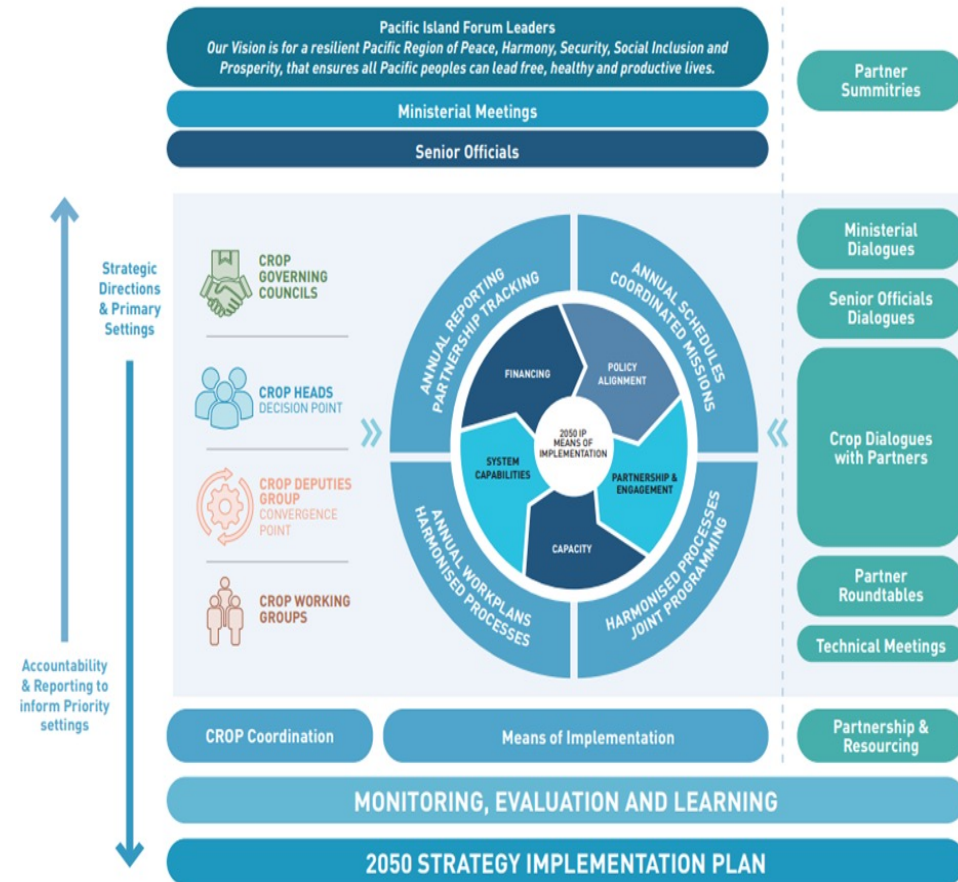
Vuki Buadromo, Principal Adviser (DDG Science & Capability)

Pacific Policy Context - 2050 Blue Pacific Strategy

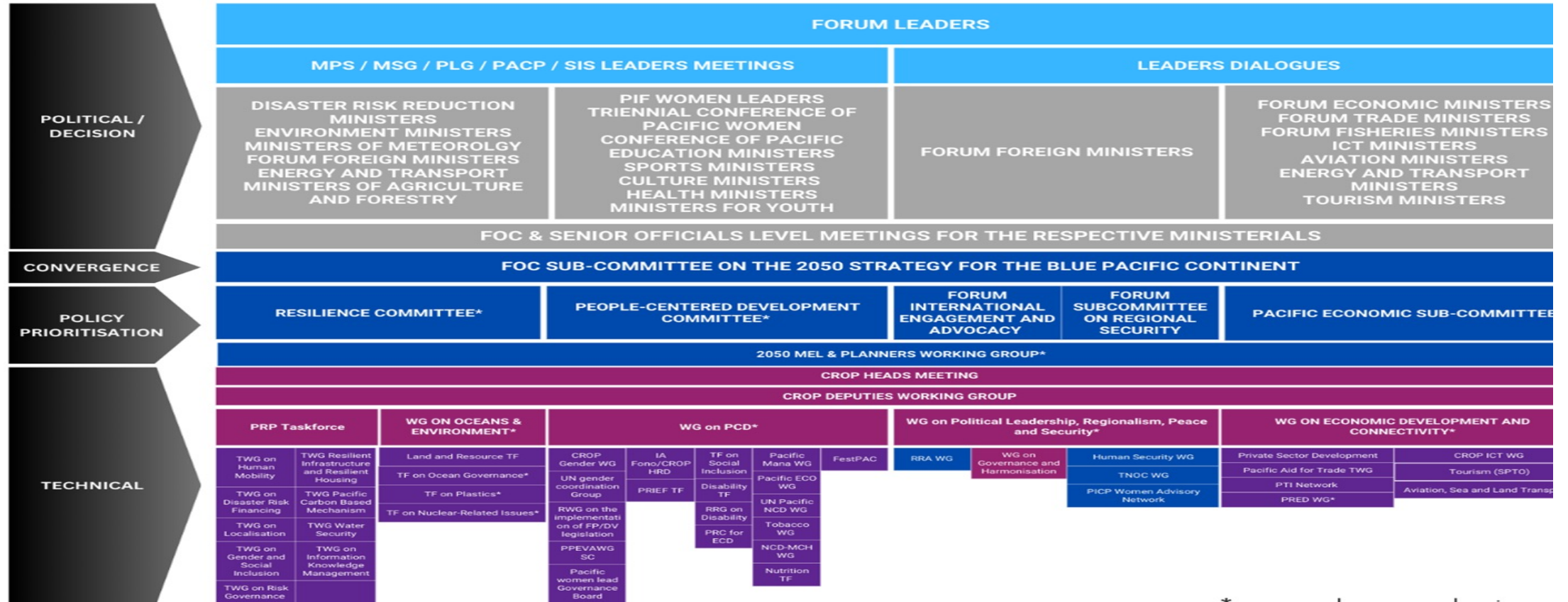
Figure 1: 2050 IP and Regional and National Level Linkage



2050 MEL Framework & Regional Processes



Regional Institutional Arrangements



*proposed new mechanism

Climate Finance, NDC Hub & Regional Architecture

NDC Hub Partnership Structure

14 PACIFIC ISLAND COUNTRIES



CURRENT DONORS



NDC HUB



PARTNERS

NDC HUB IMPLEMENTATION UNIT



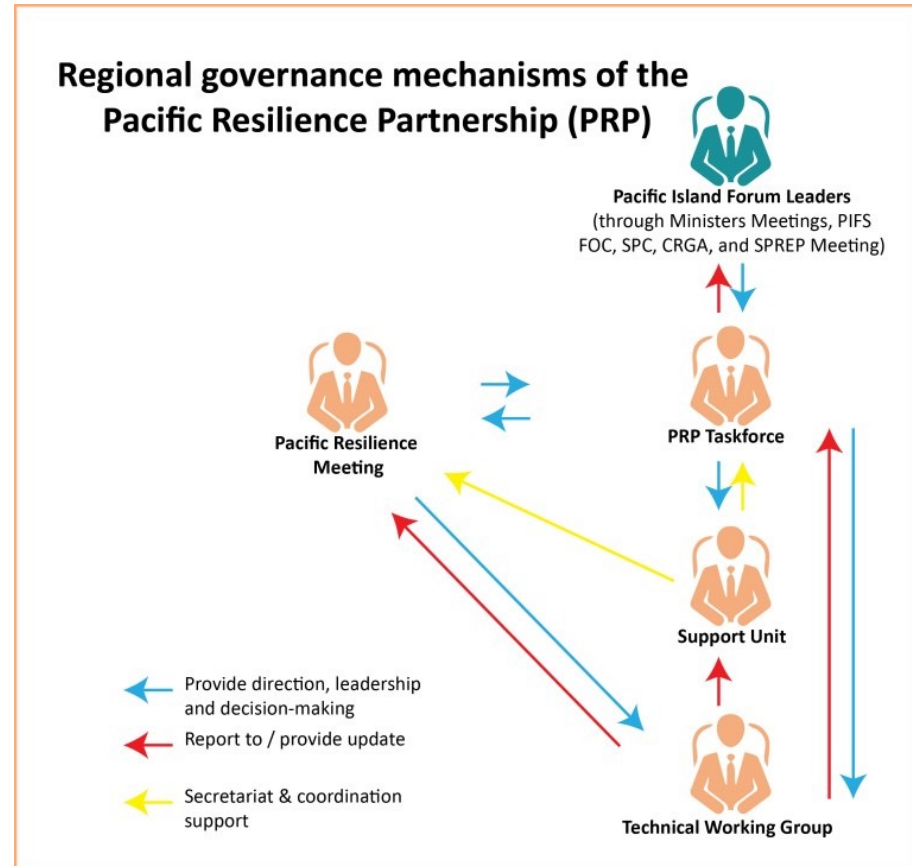
IN CONTRIBUTION TO
NDC
PARTNERSHIP

Collaborative work with IRENA & UNDP
during the second project phase





Pacific Resilience Partnerships for climate and disaster risk actions



Climate Finance Access Network (CFAN)



- Unlocked UDS67 million
- USD348 million – investment pipeline
- Partners:
- SPC, Global Green Growth Institute (GGGI)
- Climate Finance Access Network (CFAN) is partnering with the Pacific Community (SPC) and the Global Green Growth Institute (GGGI) to expand capabilities in financing where they are most needed.

Unlocking Blue Pacific Prosperity



Unlocking Blue Pacific Prosperity

Pacific leaders have a bold vision to protect and rejuvenate our region's extraordinary ecosystems, foster our peoples' prosperity and empower our communities through to 2050. **Unlocking Blue Pacific Prosperity** will rapidly mobilise high-impact investment for this continent-wide transformation.

Key Messages

- Build on and invest in existing **strategic** partnerships to leverage scaled-up climate financing
- Partnerships need to be anchored in **regional and national contexts, frameworks, and plans**, underscored by Pacific values.
- The special case of SIDS needs to be reinforced, including access of scaled-up climate finance. This needs to be new and additional to ODA.

Thank you! Questions

Email: vukib@spc.int