

TEMPLATE – SIDE EVENTS SUMMARIES

TWO PAGES MAXIMUM

Summary of Side Event: Shifting systems towards sustainable futures - by bridging ancestral roots, circular digital innovation & inclusive entrepreneurship for advancing Everyone a Changemaker world

30 Jan 2024, 1:15 PM- 2:30 PM (EST, NY Time)

Background on the event (one paragraph)

"Hecho por Nosotros and Animaná collaborated to organize an event focused on 'Shifting systems towards sustainable futures.' Titled 'Listening Well Through Locally-Led Development,' the discussion aimed to explore the intersectionality of ancestral roots, circular digital innovation, and inclusive entrepreneurship in creating a changemaker world. The event particularly emphasized the textile industry, showcasing successful models and case studies that align with Sustainable Development Goal 1 (No Poverty). The objectives included raising awareness about the importance of sustainability, showcasing innovative solutions, encouraging stakeholder engagement, and fostering local empowerment and collaborative learning for educational innovation."

Key Issues discussed (5- 8 bullet points)

- Innovation in Textile Industry: Exploring regenerative and circular economic models to address challenges in the textile sector.
- Systemic Change Through Collaboration: Catalyzing change through partnerships and collaborations across sectors.
- Technological Integration for Social Impact: Discussing the role of Ed-tech, blockchain, transparency, and digital platforms in driving social impact.
- Inclusive Finance: Addressing the need for decentralized finance and inclusive financial systems, providing equitable access to resources for MSMEs, artisans, and local communities.
- Ancestral Wisdom in Modern Contexts: Acknowledging and celebrating the value of ancestral wisdom in crafting solutions for contemporary challenges and poverty eradication.
- Intersectionality of SDGs 1 and 17: Focusing on the role of sustainability, innovation, and circularity within value chains for equitable development.
- Local Empowerment and Collaborative Learning: Showcasing community-led solutions and emphasizing the importance of collaborative learning for educational innovation.

Key recommendations for action (5 - 6 bullet points)

- **Promote Circular Economy in Textiles:** Advocate for the adoption of circular economic models in the textile industry to enhance sustainability and reduce environmental impact.
- **Facilitate Cross-Sector Collaborations:** Encourage partnerships and collaborations among businesses, governments, NGOs, and local communities to drive systemic change.
- **Harness Technology for Social Impact:** Explore and implement innovative technologies such as blockchain and Ed-tech to address social issues and promote inclusivity.
- **Develop Inclusive Financial Systems:** Work towards establishing decentralized finance systems to provide equitable access to resources for MSMEs, artisans, and local communities.
- **Integrate Ancestral Wisdom:** Recognize the value of ancestral wisdom in crafting contemporary solutions and incorporate it into development strategies.
- **Replicate Successful Models:** Provide practical insights and tools for replicating successful collaboration and innovation models in different contexts, promoting scalability and widespread impact.