



GCF'S COMMITMENT TO SUSTAINABLE OCEANS



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A large, abstract graphic on the right side of the slide, composed of numerous overlapping triangles in various shades of green, ranging from light to dark, creating a faceted, mountain-like or crystalline appearance.



GCF'S MARINE PORTFOLIO

FINANCING VOLUME OF SDG₁₄
RELATED PROJECTS

1.35
billion

10% of total committed GCF financing

CO-FINANCING

4.3
billion

TOTAL FINANCING

5.67
billion

36
projects

COUNTRIES

74

BENEFICIARIES

223.7
million

*Financing by project interventions

Oceans: Contribution to Result Areas

Ecosystems & Ecosystem Services

Ecosystem conservation, restoration and sustainable management, EbA

Energy Generation & Access

Improved energy efficiency and renewable energy in fisheries value chains

Infrastructure & Built Environment

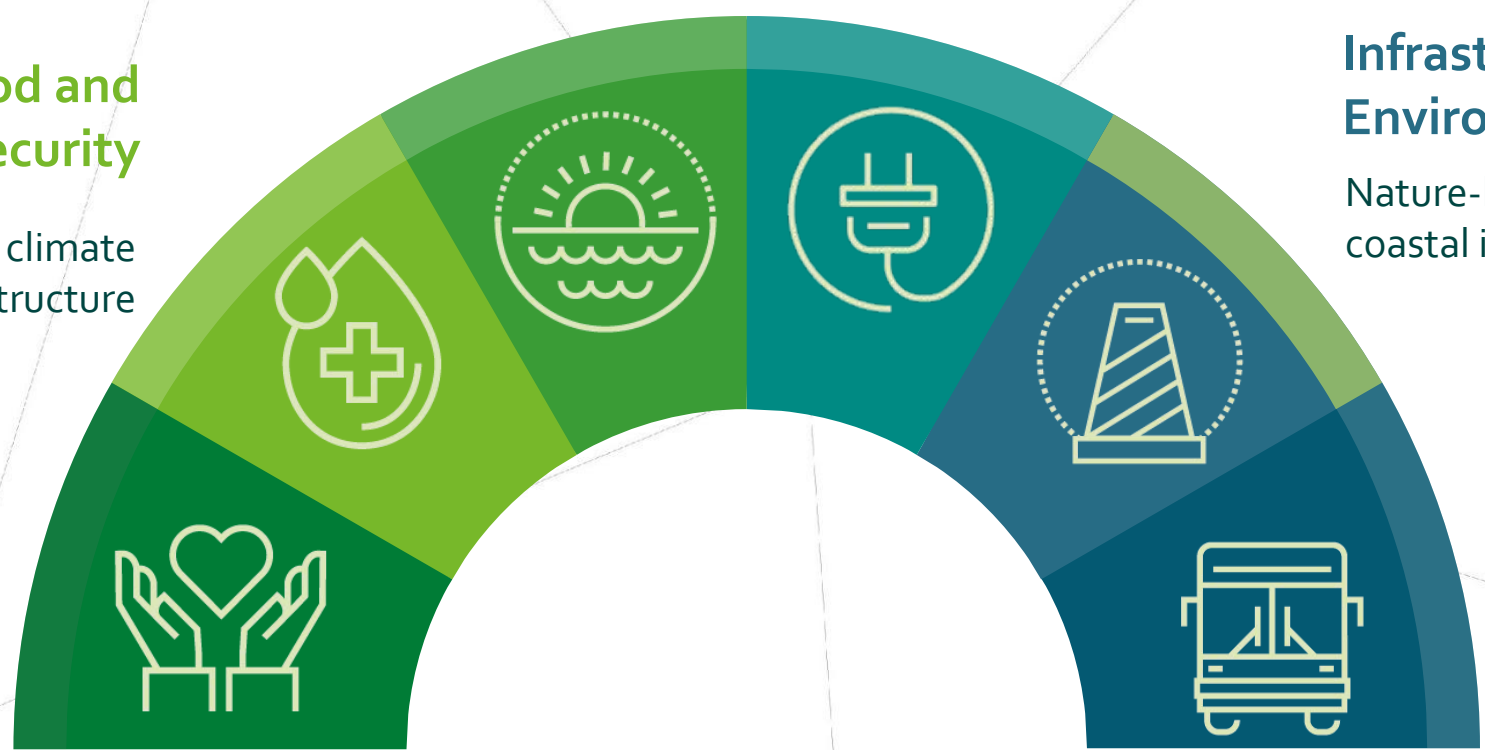
Nature-based solutions in coastal infrastructure

Health, Food and Water Security

Sustainable fisheries, climate resilient fisheries infrastructure

Livelihoods of people and communities

Strengthen resilience, CIEWS



Transport

Resilient coastal roads, ocean ports

Blue-Co: Sustainable Blue Economy Co-Investment Platforms

Bringing together public and private sector actors under one umbrella framework and exploring new forms of blended finance to de-risk first mover high impact projects in the blue economy – to establish a track record for sustainable ocean investment, including commercial track record, which is a pre-condition for crowding in private finance.

CARIBBEAN

- Establish regional framework and mechanism to boost finance at scale in Caribbean SIDS
- Pilot innovative financing mechanisms (e.g., blue carbon, microfinance, debt swaps) with scaling up potential to kick-start a longer-term pipeline of initiatives to crowd in finance from all sources

INDIAN OCEAN – Great Blue Wall

- Western Indian Ocean states and IUCN
- Establish network of marine and coastal conservation areas to bring positive impacts on ecosystems, biodiversity and local livelihoods

PACIFIC – Regional Platform

- In design by five countries / five AE.
- Aims to help up to 14 Pacific SIDS meet climate change and SDG14 targets
- Regional and national blue economy frameworks and establishment of regional coordination mechanisms

INDONESIA – Blue Halo S

- GCF in partnership with CI
- Establish Blue Ecosystem Adaptation Mechanism (“BEAM”)
- Use of Blue Bonds to finance blue economy climate and sustainable development investments

PROJECT EXAMPLES

FP188: Climate Resilient Fishery Initiative for Livelihood Improvement in the Gambia (PROREFISH Gambia)



Country: Gambia
AE: FAO
Theme/Sector : Cross-Cutting /Public
GCF Financing: \$17.2m
Co-Financing: \$7.8m

The project aims to support vulnerable and poor fishing communities in building resilience to climate change and in diversifying livelihoods through technology improvements, processing techniques, climate-proofing of the local fishery infrastructure, and diversification of local food systems.

SAP029: Ecosystem-based Adaptation (EbA) for Reducing Community Vulnerability to Climate Change in Northern Pacific Small Island Developing States (SIDS)



Countries: FSM, RMI, Palau
AE: Micronesia Conservation Trust
Theme/Sector : Adaptation /Public
GCF Financing: \$9m

By establishing small-grant facilities in the 3 PICs, the project intends to finance and scale up locally-led EbA initiatives. This will enable local environmental groups to plan, design, and implement EbA projects in the 3 Pacific countries, while encouraging the active participation of women beneficiaries. Vulnerable communities in hard-to-reach regions will be able to lead climate action locally by employing best EbA practices and locally relevant knowledge.

small-scale fisheries infrastructure; sustainable aquaculture; Climate-resilient artisanal fisheries sector with adapted infrastructure and equipment; reduced fish loss and waste supplemented with new aquaculture production to maintain fish availability for poor consumers and with improved linkages to formal markets and business opportunities for artisanal fisherfolk

Coastal ecosystem restoration and conservation (coral reefs, mangroves, seagrasses, beaches, wetlands); ecosystem based fisheries management; buffer zones to help facilitate protected areas



GREEN
CLIMATE
FUND

**Raising
ambition.**
**Empowering
action.**