UN Member State Consultation – May 9, 2023 MVI Prototype and Indicators

Introduction

- Thank you Madame Chair.
- I would like to begin by thanking the Panel for its efforts in advancing work on the MVI.
- Canada recognizes the importance of the development of an MVI, and the vast amount of work that has gone into the consideration of indicators. We welcome this opportunity for consultation.

Methodology

- On the methodology, we would be interested in seeing more detailed information of how the index is weighted across indicators, concepts, and 'types' of vulnerability or resilience (i.e., environmental, economic, and social).
- For example, economic vulnerability is comprised of four indicators, while environmental vulnerability has six indicators. Are all indicators weighted equally, or are the three groupings weighted equally?

Preliminary Rankings

- We took note of your comment, Madame chair, that an MVI is not about levels of poverty or income.
- However, since the idea has been that the MVI could be used as a complementary criterion to GNI/capita, it
 could be useful in the rankings chart online, and in future analysis, to include a column on GNI/capita to see
 whether there is any correlation between the vulnerability ranking and GNI/capita.

Indicators

- During the first consultation, we mentioned our concern that debt is not featured in the indicators, given that rising debt vulnerabilities is a key issue for many developing countries, including SIDS. We did take note, however, of the panel's response that there is no clear database or indicator that would allow for a credible and universal measure of indebtedness in the MVI at this time.
- On gender equity, the panel could consider an additional indicator.
- We will share additional views on these points in our written comments.