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UN 2023 Water Conference Side Event

Multistakeholder Commitments to the Water Action Agenda - Integrated Water and Climate Solutions - From Science to Decisions to Actions

22.3.2023, 12.30-13.45 PM, Conference Room A

Organized by: Water and Climate Coalition; Human Right 2 Water; Ministry of Agriculture, Water Resources, and Fisheries of Tunisia; Ministry of Water and Sanitation of South Africa; WMO; AGWA; FAO; GCF; Global Water Futures Programme; GWP; IDB; IFAD; UNDP; UNECE; UNEP; UNESCO; UNICEF; UNU; WBCSD; WHO

Background on the event

This event presented voluntary commitments to the Water Action Agenda submitted by multistakeholder partnerships that lead to game-changing solutions to the pressing water and climate challenges. The event walked us through the process from global political decision-making to action on the ground and the critical role various stakeholders have at all levels.

Water Action Agenda

The multistakeholder partners announced various commitments to the Water Action Agenda. For example, FAO launched [Global Water Data Portal](#) and [Global monitoring of actual evapotranspiration, biomass production and water productivity through Remote Sensing](#) and WMO launched [HydroSOS and State of the Global Water Resources Report](#) at this event.

Key Issues discussed

The side event took place in the lead up to the Interactive Dialogue 3 on Water and Climate, and as such it drew on the concept note and guiding questions that were supporting this dialogue. Given the diversity of expertise in the Water and Climate Coalition, this event showcased the range of solutions that can be used to bridge the gap between science, and how it can support decisive action. The second part of this side event brought together water, climate and finance leaders that will be able to relate this to their own country and region,

with examples of how these innovative technology and financial tools can be demonstrated in multistakeholder decision-making environments.

Key recommendations for action

- Improved water information systems can be the game changer to improved climate resilience, and risk-informed decision making.
- Natural resources need to be valued and accounted for through Environmental Economic Accounting to unlock investments.
- Call for Water Asset Transition as a game changer to mobilise the private sector and accelerate the Climate finance to meet SDG6 targets and water action agenda through treating water as a new asset class using credit enhancement, and acceptable revenue streams in line with SDGs and Paris agreement.
- The progress on water-related decisions made at global assemblies and conventions need to be monitored through an integrated, and inclusive governance process.