

We are running out of time on climate and biodiversity. Meeting 2030 goals requires a new approach - these challenges are deeply connected, and so our solutions to them must also be connected.

The ocean holds huge potential to support global goals on climate and biodiversity, enhance food security and support coastal communities whose livelihoods depend on it.

We know that ocean-based activities - such as renewable energy - can contribute to more than 20% of the emissions reduction needed to keep the world on a 1.5°C pathway.

But our oceans are not in good health. They need to be, if we want them to deliver these solutions and these benefits for future generations.

As the global leader in offshore wind, Ørsted is uniquely positioned to take action on this urgent agenda.

With 2000GW of new offshore wind to deliver by 2050 if we are to have any chance of staying within 1.5 degrees of warming, we all need to look at how offshore wind can be a force for good on ocean biodiversity.

For Ørsted's part, we've set an ambition to ensure net-positive biodiversity impact for all new renewable energy projects we commission from 2030. And we are already making tangible steps towards this with a number of new marine and coastal ecosystem restoration projects announced in recent months alone.

We are proud of our standing as the world's most sustainable energy company, and we know that to be a leader in sustainability today means being a leader on climate *and* nature.

But this is not an easy problem to solve - we need collective action and collaboration.

We want to call for the unprecedented expansion of offshore wind not to become a race to the bottom on price, but a race to the top on delivering positive, sustainable outcomes for ocean and coastal ecosystems.

As we look towards Sharm el Sheikh and Montreal, we need to place ocean health, and integration of climate and biodiversity solutions, at the heart of the debate.

By integrating biodiversity enhancement into how we deploy offshore wind, we can use the energy transition to deliver positive outcomes for both our global climate and ocean biodiversity.

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