



EDP's Statement in the UNOC – Plenary – 30 June 2022

EDP is a global green energy major at the forefront of the energy transition. We are Europe's third greenest utility with 25 GW of capacity installed and over 75% of our energy originating from renewable resources. Headquartered here in Lisbon, we operate across 28 markets worldwide.

More than ever, the energy sector is key to all, and every investment we make today into the green energy of tomorrow will give us independence, decarbonization and affordable, stable prices for energy.

We must act together and fast as the latest climate science data points to a rise in temperature above 2.°C and as the current context in Europe reminds us of the importance of energy independence. We need concrete change, with all sectors playing a role in the acceleration of efforts to a net-zero, equitable and resilient economy.

At EDP we're committed to investment and innovation to ensure clean energy for all, leaving no one behind, while preserving the planet and the oceans – as we should. We are leading the way in reducing CO2 emissions, replacing thermal with renewable generation, decentralizing generation and electrifying transportation.

We've committed €24bn of investment in the energy transition and we are set to having zero contribution of coal to our revenues by 2025. We also plan to achieve a 100% renewable portfolio by 2030 and to become net zero by 2040.

Looking ahead, our visionary projects include green hydrogen, storage, floating offshore wind and solar plants, promoting synergies between wind, sun and water.

Portugal has long been a sea nation and at EDP we too believe in the value of the ocean. By 2025, we will contribute with 1.5 billion EUR to building wind offshore capacity, expanding our current offshore portfolio of 11 GW of our joint venture for this technology – Ocean Winds.

I am proud of what we are doing at EDP. Put simply, it shows that it is possible to mobilize talent and investment for the mission of building sustainable infrastructure and renewable energy to all.

Let me end by assuring all of you that we will stand by you in fighting for the health of our oceans and climate. We will further act on climate action and nature protection, including through our Ocean projects. We will continue to advance on the Sustainable Development Goals of the United Nations.